

The Buying Process.....

Homestead Funding Corp.
Licensed Loan Originator
pre-qualifies buyer by
analyzing credit, income,
available assets, property
type, occupancy type and
documentation type



Buyer seeks
relationship with
Realtor and
Real Estate Attorney
Pre-qualification
letter issued to buyer,
Realtor and Attorney



Realtor and buyer
secure contract for
purchase of home

Attorney reviews
purchase contract



Buyer applies for
mortgage and submits
necessary
documentation for
employment, income,
assets, credit, etc.



Buyer gathers & returns
all remaining documents
requested by
Homestead Funding
(per commitment letter)



Buyer receives
commitment letter from
Homestead Funding

Copy sent to Realtor
and Attorney



File submitted to
Underwriting for final
decision



Property inspections
(structural, pest, water,
radon, septic, etc.)
Homestead Funding
Orders Appraisal,
Title Report,
Flood Certification



Buyer to shop for
Homeowners Ins.
(Purchase and forward
policy information to
attorney 48 hours before
closings)



Title work supplied
to bank attorney for
review. Closing date
coordinated. Prior to
closing, bank attorney
communicates funds
needed for closing



Closing Takes
Place!
Another Happy
Homestead
Customer!



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Licensed Loan Originator

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HOMESTEAD
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Licensed Mortgage Banker • NYS Banking Department
NMLSR ID# 64513 • Company NMLSR ID# 3232